

KEDIA ADVISORY

DAILY SPICES REPORT

19 Mar 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	12,500.00	12,886.00	12,358.00	12,738.00	2.68
TURMERIC	20-May-25	12,490.00	12,766.00	12,350.00	12,658.00	2.21
JEERA	17-Apr-25	21,500.00	21,700.00	21,200.00	21,550.00	0.49
JEERA	20-May-25	21,340.00	21,730.00	21,280.00	21,565.00	0.82
DHANIYA	17-Apr-25	7,920.00	7,962.00	7,862.00	7,924.00	0.03
DHANIYA	20-May-25	7,990.00	8,038.00	7,960.00	8,010.00	0.25

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,396.80	-0.32
Jeera	जोधपुर	22,050.00	0.23
Dhaniya	गोंडल	7,711.85	0.53
Dhaniya	कोटा	7,810.80	1.18
Turmeric (Unpolished)	निजामाबाद	11,982.45	2.54
Turmeric (Farmer Polished)	निजामाबाद	12,683.70	2.02

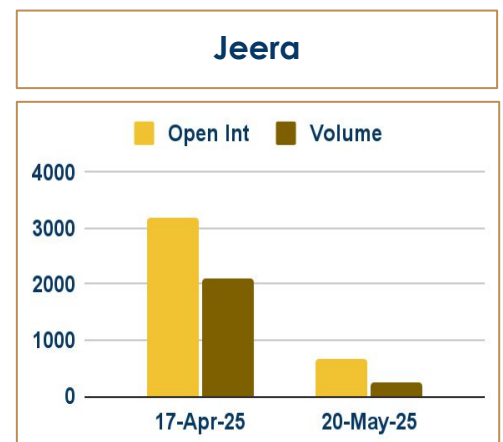
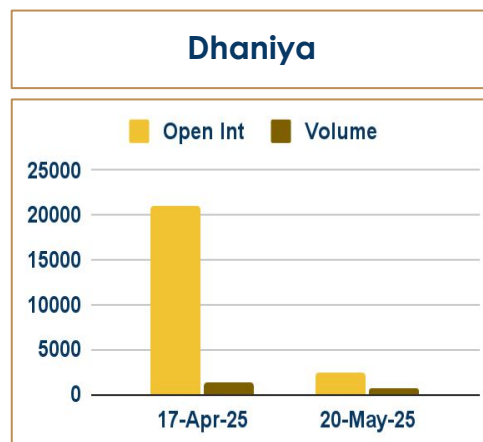
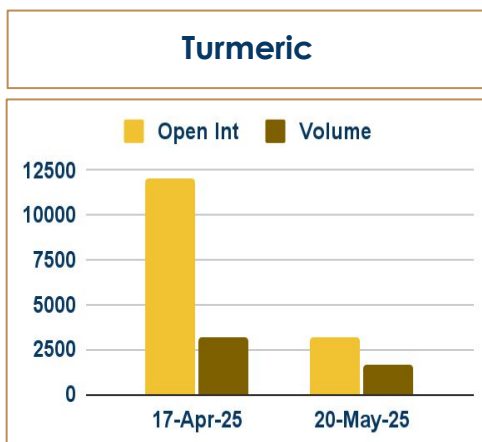
Currency Market Update

Currency	Country	Rates
USDINR	India	86.62
USDCNY	China	7.23
USDBDT	Bangladesh	121.24
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	2.68	-0.41	Short Covering
TURMERIC	20-May-25	2.21	3.64	Fresh Buying
JEERA	17-Apr-25	0.49	11.01	Fresh Buying
JEERA	20-May-25	0.82	37.27	Fresh Buying
DHANIYA	17-Apr-25	0.03	-0.68	Short Covering
DHANIYA	20-May-25	0.25	15.46	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 21400 SL 21100 TGT 21700-22000. NCDEX

Spread JEERA MAY-APR 15.00

Observations

Jeera trading range for the day is 20980-21980.

Jeera gained amid price support from domestic demand, as well as export activity from Gulf countries after Ramadan.

Supply trends remain crucial, as near-term supplies remain tight due to limited arrivals from Rajasthan.

The start of the new crop of cumin in Gujarat has been delayed by about a month.

In Unjha, a major spot market, the price ended at 21396.8 Rupees dropped by -0.32 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	17-Apr-25	21,550.00	21980.00	21760.00	21480.00	21260.00	20980.00
JEERA	20-May-25	21,565.00	21980.00	21780.00	21530.00	21330.00	21080.00

Technical Snapshot



BUY DHANIYA APR @ 7900 SL 7800 TGT 8000-8100. NCDEX

Spread **DHANIYA MAY-APR** 86.00

Observations

Dhaniya trading range for the day is 7816-8016.

Dhaniya prices settled flat due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7711.85 Rupees gained by 0.53 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	7,924.00	8016.00	7970.00	7916.00	7870.00	7816.00
DHANIYA	20-May-25	8,010.00	8080.00	8044.00	8002.00	7966.00	7924.00

Technical Snapshot



BUY TURMERIC APR @ 12600 SL 12400 TGT 12800-13000. NCDEX

Spread TURMERIC MAY-APR -80.00

Observations

Turmeric trading range for the day is 12132-13188.

Turmeric gained as lower-than-expected arrivals restricted supplies, leading to strong buying interest.

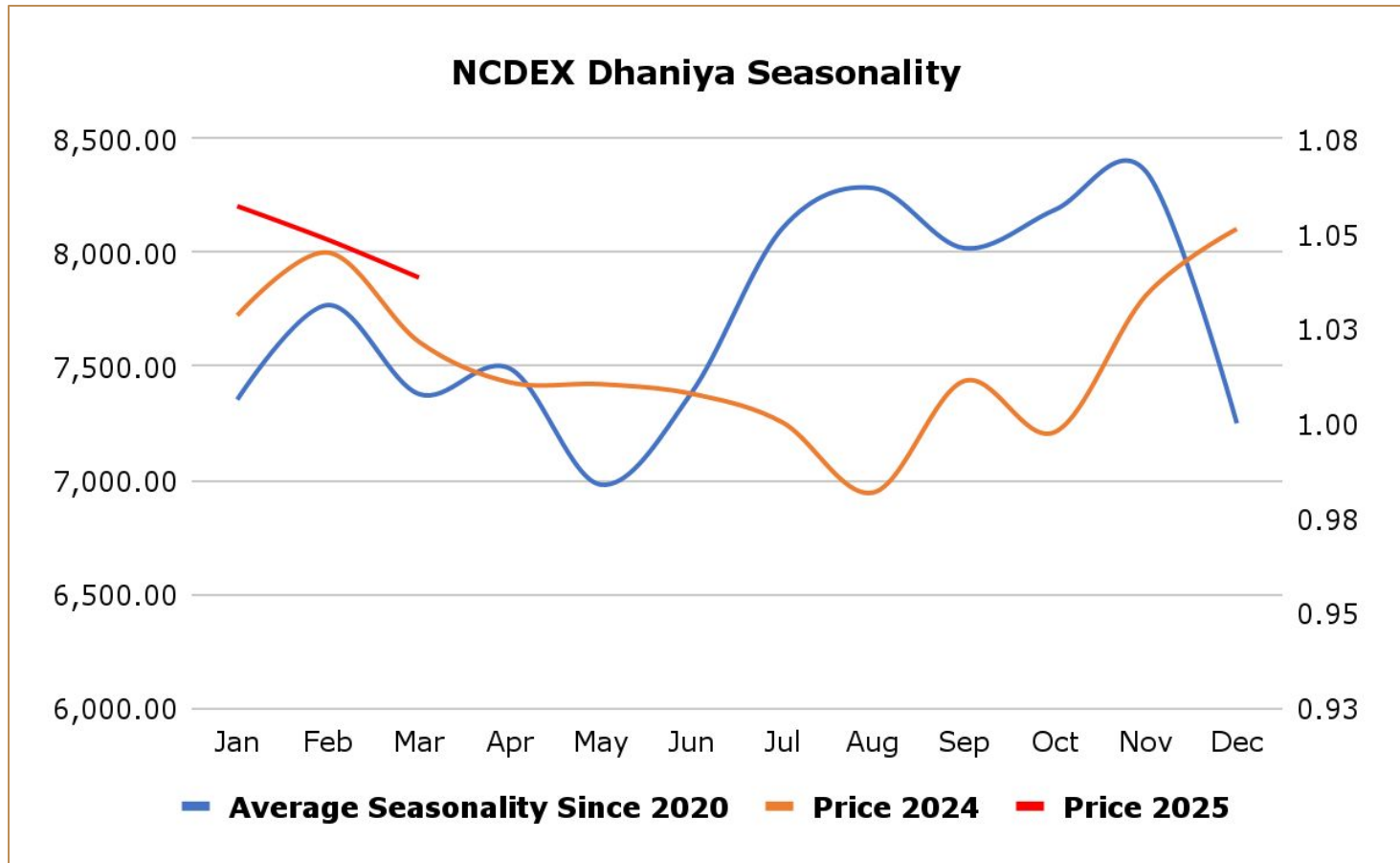
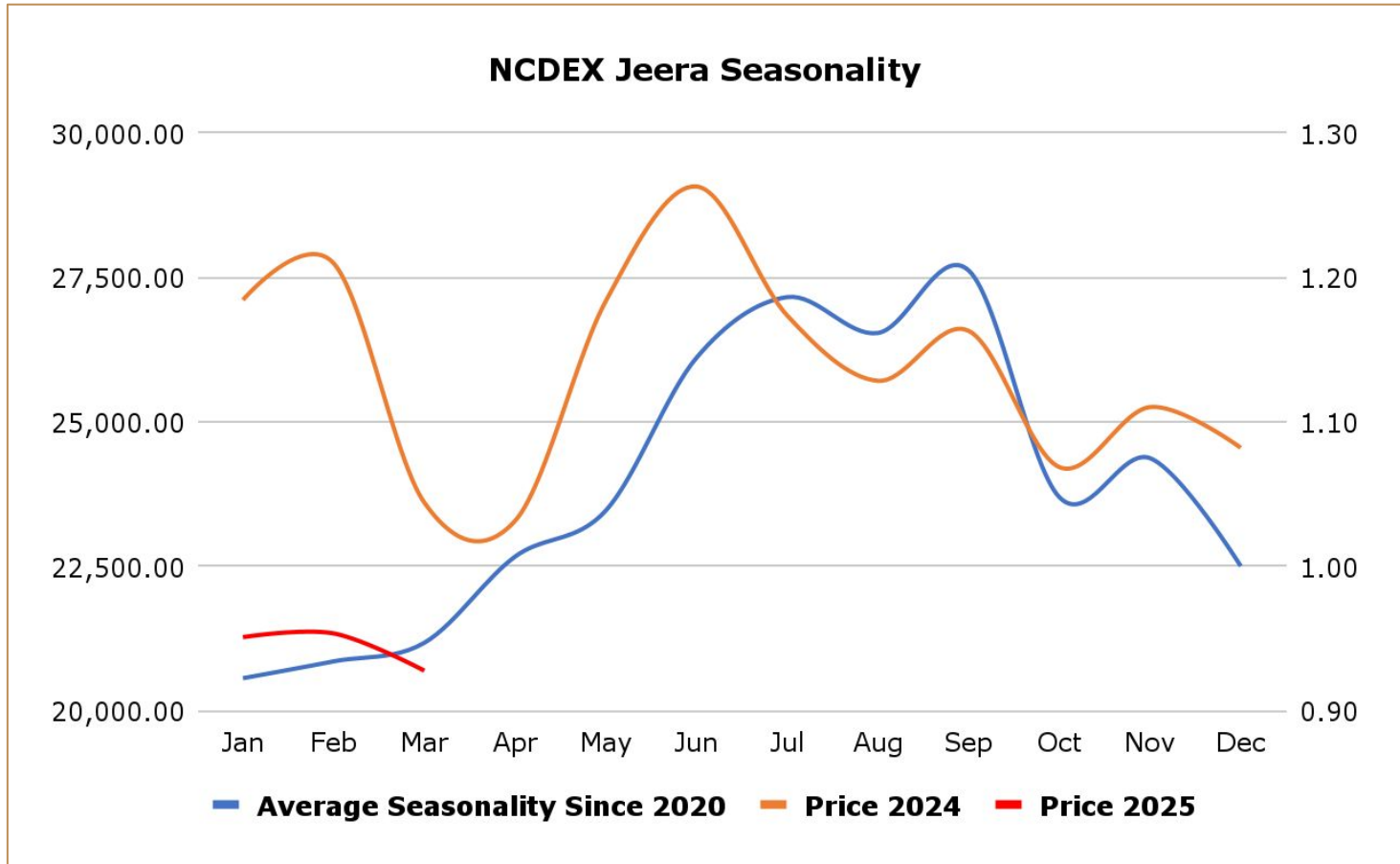
Exports continued to pick up in the second half of 2024, with shipments reaching a four-year high.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

In Nizamabad, a major spot market, the price ended at 12683.7 Rupees gained by 2.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	12,738.00	13188.00	12962.00	12660.00	12434.00	12132.00
TURMERIC	20-May-25	12,658.00	13008.00	12834.00	12592.00	12418.00	12176.00



NCDEX Turmeric Seasonality



USDINR Seasonality



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